



CORNERSTONE CHURCH OF AMES

2024-2025 Members Event Budget Proposal

June 2, 2024

2024-25 Budget Summary

Looking back on the fiscal year 2023-24, we have experienced remarkable growth! We anticipate surpassing our budget expectations, with giving projected to exceed 106% of our initial proposal, totaling a humbling \$6.5 million. This represents a significant 15% increase over the previous fiscal year's giving totals.

In 2023-24, our *Overflow budget* funded over \$600k to the following strategic Gospel investments:

- **Local Ministry:** Eden Montang Scholarship fund and multiple Community Grants targeted to serve underprivileged families and our school system.
- **Global Ministry:** Near-Cultural Church Planting grants to CPDE and Serve India ministries, multiple gifts to relief and development.
- **National Church Planting:** Salt Company Grants and Church Plant Funds toward UNLV, CityLight Omaha, Salt St. Paul, Cincinnati, and others.
- Over \$750k of anticipated Overflow dollars for 2024-25 will continue to go towards local, global, and national church planting opportunities.

This surge in generosity is indicative of the vibrant growth and momentum within our ministries. Our weekend gatherings, Cornerstone Youth, The Salt Company, and other ministries have all experienced significant increases in attendance and participation, with double-digit percentage growth observed across the board. In response to this growth, we have expanded our staff to ensure that we can continue to effectively minister to the needs of our

congregation and community. We have also made strategic decisions to reduce reserves in out-of-house ministries.

The 2024-25 Budget reflects very few changes in our budgeting approach and priorities. A couple of key highlights are:

- The Council of Elders has increased our targeted general fund giving from \$6.1 million to \$7.1 million in light of strong attendance and Gospel vision.
- Our saving into Capital expenses has increased from \$400k to \$600k in light of building aging and increased capacity needs.
- Aggressive increase to support the The Salt Network and our own church planting fund.
- Within our global budget, we continue to increase partnerships with IMB and National / Near-Cultural Church Planting Partners.
- Overflow budget amount no longer based on 90% of giving as overflow commitments are moved into Out-of-house allocated budgets.
- Year-over-year percentage change is calculated off of projected actual spending.

We are deeply grateful for your steadfast support. Your generosity and commitment enables us to navigate these exciting opportunities with confidence and strategic maneuverability. We remain committed to proactive resource allocation and stewardship to ensure we are maximizing God's resources for Kingdom impact. Praise God for His faithfulness to us at Cornerstone Church!

2024-25 Budget Proposal • In-House & House

	23-24 BUDGET	23-24 PROJECTED ACTUAL	24-25 PROPOSED BUDGET	YOY % CHANGE (BUDGET)
GENERAL FUND				
Income	\$ 4,355,000	\$ 4,755,000	\$ 5,025,000	5.7%
Giving	\$ 6,100,000	\$ 6,500,000	\$ 7,100,000	
Transfers Out	\$ (1,775,000)	\$ (1,775,000)	\$ (2,125,000)	
Other Income	\$ 30,000	\$ 30,000	\$ 50,000	
Expense	\$ 3,688,000	\$ 3,996,000	\$ 4,413,000	10.4%
Payroll/Benefits	\$ 1,959,000	\$ 2,188,000	\$ 2,285,000	
Non-Payroll	\$ 1,229,000	\$ 1,258,000	\$ 1,403,000	
Contingency	\$ 100,000	\$ 150,000	\$ 125,000	
Capital	\$ 400,000	\$ 400,000	\$ 600,000	

In-House Expenses (\$3,063,000)

CORNERSTONE MINISTRIES

Admin	\$ 872,000	\$ 955,000	\$ 1,000,000	4.7%
Kids	\$ 220,000	\$ 240,000	\$ 253,000	5.4%
Youth	\$ 292,000	\$ 370,000	\$ 400,000	8.1%
Worship & Production	\$ 414,000	\$ 450,000	\$ 485,000	7.8%
Communications	\$ 259,000	\$ 310,000	\$ 310,000	0.0%
Care & Equipping	\$ 571,000	\$ 611,000	\$ 615,000	0.7%

House Expenses (\$1,350,000)

FACILITIES

Facilities (Incl. Capital Fund)	\$ 1,060,000	\$ 1,060,000	\$ 1,350,000	27.4%
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2024-25 Budget Proposal • Out-of-House & Overflow

	23-24 BUDGET	23-24 PROJECTED ACTUAL	24-25 PROPOSED BUDGET	YOY % CHANGE (BUDGET)
Out-of-House Expenses (\$3,200,000)				
CITY MINISTRIES				
Income	\$ 350,000	\$ 395,000	\$ 400,000	1.3%
Transfer from General Fund	\$ 300,000	\$ 300,000	\$ 300,000	
Ministry Fundraising / Reserve	\$ 50,000	\$ 95,000	\$ 100,000	
Expense	\$ 350,000	\$ 515,000	\$ 450,000	-12.6%
GLOBAL MINISTRIES				
Income	\$ 725,000	\$ 745,000	\$ 725,000	-2.7%
Transfer from General Fund	\$ 700,000	\$ 700,000	\$ 700,000	
Ministry Fundraising	\$ 25,000	\$ 45,000	\$ 25,000	
Expense	\$ 725,000	\$ 785,000	\$ 725,000	-7.6%
THE SALT COMPANY				
Income	\$ 1,100,000	\$ 1,100,000	\$ 1,250,000	13.6%
Transfer from General Fund	\$ 300,000	\$ 300,000	\$ 350,000	
Ministry Fundraising	\$ 800,000	\$ 800,000	\$ 900,000	
Expense	\$ 1,100,000	\$ 1,250,000	\$ 1,250,000	0.0%
CHURCH PLANTING				
Expense	\$ 475,000	\$ 475,000	\$ 775,000	63.2%
The Salt Network	\$ 300,000	\$ 300,000	\$ 500,000	
SBC Cooperative Program (NAMB/IMB/BCI)	\$ 75,000	\$ 75,000	\$ 75,000	
Cornerstone Church Planting	\$ 100,000	\$ 100,000	\$ 200,000	
With Overflow Allocation (\$3,812,000)				
OVERFLOW				
Overflow	\$ 667,000	\$ 759,000	\$ 612,000	-19.4%
ALL MINISTRIES				
Income	\$ 7,005,000	\$ 7,470,000	\$ 8,175,000	9.4%
Expense	\$ 7,005,000	\$ 7,780,000	\$ 8,225,000	5.7%